

KITZ Corporation announces acquisition of Perrin GmbH

Tokyo, Japan December 3, 2009: KITZ Corporation (KITZ), a leading manufacturer of flow control products and services for the global market, today announced KITZ has entered into an agreement to acquire the 100% share of Perrin GmbH (Perrin), a leading manufacturer of metal seated ball valves to expand the products and advanced technologies it offers to the global Hydrocarbon Industry. The terms of the transaction were not disclosed.

Perrin GmbH (<http://www.perrin.de/>), headquartered in Nidderau, Germany, is dedicated to the design, engineering and supply of customized metal seated ball valves for special process application of major international companies in the Petrochemical, Refining, Chemical, Power and Energy industries.

“Through the purchase of Perrin, we will expand our products and service capability to be an integrated valve supplier of both commodity and customized valves to all of our important customers worldwide. The acquisition will also strengthen our relationship with customers doing business in the global marketplace.” said Yasuyuki Hotta, KITZ Corporation President.

The acquisition is expected to close within 30 to 45 days.

For any further questions related this transaction, please contact to following:

KITZ Corporation International Sales Division

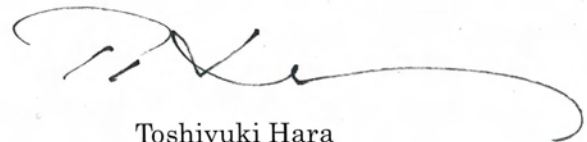
Address: 1-10-1, Nakase, Mihama-ku, Chiba, Japan

Phone: +81-43-299-1730

KITZ Corporation German Representative Office

Address: Schadowstrasse 41, 40212, Dusseldorf, Germany

Phone: +49-211-175415-10



Toshiyuki Hara
Executive Officer International Sales
KITZ Corporation